

2025 Call for Proposals

Sample budgets for single project

Teiger Foundation aims to offer guidance on your existing project budgets, rather than requiring the creation of new ones. Choose the budget type that best aligns with your program's financial needs—these examples are meant to give you an idea of what information to include, but they are not exhaustive.

These sample budgets are based on actual applicant submissions, which is why you may notice varying emphases on program elements, as well as differences in terminology and organizational structures.

| SINGLE PROJECT: Co-originating project by two or more institutions | | | | | |
|---|---------------------------------|-------------------------------------|--|-----------------------|-----------------------------|
| Expenses | | | | | |
| Category | Item | Lead institution local costs | Partner institution local costs | Shared costs | Total project budget |
| Curatorial | Symposia | \$50,000.00 | | | \$50,000.00 |
| | Research fellow | | | \$60,000.00 | \$60,000.00 |
| | In-gallery engagement spaces | \$15,000.00 | | | \$15,000.00 |
| | Artist research for 12 artists | | | \$300,000.00 | \$300,000.00 |
| Art Production and Fabrication | | | | \$375,000.00 | \$375,000.00 |
| Conservation | | | | \$20,000.00 | \$20,000.00 |
| Registration | Crating/packing | | | \$40,000.00 | \$40,000.00 |
| | Circulation freight | | | \$50,000.00 | \$50,000.00 |
| | Insurance/ indemnity expenses | | | \$12,500.00 | \$12,500.00 |
| Programming | Interpretation consultant | | | \$40,000.00 | \$40,000.00 |
| | Free admission | \$75,000.00 | | | \$75,000.00 |
| | Artist talk series | \$15,000.00 | | | \$15,000.00 |
| | Community engagement gatherings | \$10,000.00 | | | \$10,000.00 |
| | Digital portal/website | | | \$100,000.00 | \$100,000.00 |
| | Performances | \$50,000.00 | | | \$50,000.00 |
| Installation | Graphics | \$7,500.00 | \$7,500.00 | | \$15,000.00 |
| | Sitework, casework, lighting | \$50,000.00 | \$50,000.00 | | \$100,000.00 |
| | Paint | \$10,000.00 | \$10,000.00 | | \$20,000.00 |
| | Tech equipment | | | \$10,000.00 | \$10,000.00 |
| | Exhibition design | \$25,000.00 | | | \$25,000.00 |
| Creative services | Brochure/printing | \$10,000.00 | \$10,000.00 | | \$20,000.00 |
| | Catalogue | | | \$125,000.00 | \$125,000.00 |
| | Graphic identity | | | \$20,000.00 | \$20,000.00 |
| Marketing | Advertising & marketing | \$50,000.00 | \$30,000.00 | | \$80,000.00 |
| | PR | \$20,000.00 | \$5,000.00 | | \$25,000.00 |
| | Photography | | | \$15,000.00 | \$15,000.00 |
| Travel | | \$14,000.00 | | | \$14,000.00 |
| Project management | | | | \$60,000.00 | \$60,000.00 |
| Events | | \$75,000.00 | | | \$75,000.00 |
| Supplies | | \$30,000.00 | | | \$30,000.00 |
| Advancement | | \$15,000.00 | \$15,000.00 | | \$30,000.00 |
| Total expenses | | \$521,500.00 | \$127,500.00 | \$1,227,500.00 | \$1,876,500.00 |
| Revenue | | | | | |
| Source | Status | | | | Amount |
| Teiger Foundation | Requested | | | | \$150,000.00 |
| Exhibition Fund | Committed | | | | \$50,000.00 |
| Foundation A | Committed | | | | \$775,000.00 |
| Foundation B | Pending | | | | \$175,000.00 |
| Individual Contributions | Committed | | | | \$150,000.00 |
| Federal, state government | Pending | | | | \$60,000.00 |
| Corporate | Committed | | | | \$500,000.00 |
| Total revenue | | | | | \$1,860,000.00 |
| Surplus/deficit | | | | | -\$16,500.00 |
| This sample budget is designed for two curators working at two separate institutions applying for a single project grant to fund a co-originated group exhibition featuring 12 artists, each with a new commission. | | | | | |

| SINGLE PROJECT: Group Exhibition | | |
|---|---------------------|--|
| Expenses | | |
| Direct costs | | |
| Programming | | |
| Curatorial team and other project-related staff | \$75,000.00 | Salaries for curators, curatorial assistants, exhibition coordinators, and administrative staff directly related to the project |
| Artist fees | \$30,000.00 | 16 artists at \$1875 each, standard for group exhibition with 6+ artists per W.A.G.E. guidelines for an institution with a TAOE of \$28 million |
| Publications | \$35,000.00 | Exhibition pamphlet; other print materials. Includes W.A.G.E. standard compensation for contributors |
| Graphic design | \$10,000.00 | Creation of graphic identity for exhibition and marketing |
| Multimedia | \$55,000.00 | Production for video content for website/galleries; podcast production (approx. 6 episodes) |
| Registration | \$55,000.00 | Crating, packing, and shipping of artwork from/to multiple locations |
| Conservation | \$10,000.00 | Conservation of artwork(s), materials and supplies |
| Environmental allowance | \$10,000.00 | Costs related to responsible end-of-life handling for all exhibition materials |
| Installation | \$75,000.00 | All installation components for the exhibition and commission, including labor, materials/supplies, painting, exhibition furniture, and matting/framing |
| Education and public programs | \$50,000.00 | All costs related to public programming (e.g. artmaking, drop-in gallery activities, film screenings, performances, talks, tours, and workshops) and programs/resources for K-12 and university audiences, including toolkits and summer camps/classes. Includes W.A.G.E. standard compensation for contributors |
| Public relations and advertising | \$25,000.00 | Regional, national, international marketing and PR |
| Exhibition opening | \$10,000.00 | Food, drink & staffing |
| Security | \$20,000.00 | Two personnel for exhibition run |
| Subtotal direct costs | \$460,000.00 | |
| Teiger request (70% of grant) | \$105,000.00 | |
| Overhead and/or indirect costs | | |
| Other administrative and staffing costs | | |
| General overhead | \$90,000.00 | Includes non-project staff salaries, office supplies, facility costs (rent, utilities, insurance, maintenance), tech and communication expenses, and indirect operating costs (e.g., legal, accounting) |
| Contingency | \$23,000.00 | Calculated at 5% of direct costs |
| Subtotal of indirect costs | \$113,000.00 | |
| Teiger request (Up to 30% of grant can go to overhead and/or indirect costs costs) | \$45,000.00 | |
| Total expenses | \$573,000.00 | |
| Revenue | | |
| Source | Amount | Status |
| Teiger Foundation | \$150,000.00 | Requested |
| Foundation A | \$200,000.00 | Committed |
| Foundation B | \$75,000.00 | Committed |
| Foundation C | \$25,000.00 | Committed |
| Individual giving | \$75,000.00 | Confirmed |
| Corporate | \$30,000.00 | Confirmed |
| Government | \$15,000.00 | Pending |
| Total revenue | \$570,000.00 | |

| | | |
|---|--------------------|--|
| SINGLE PROJECT: Group Exhibition | | |
| Surplus/deficit | -\$3,000.00 | |
| | | |
| <p>This sample budget is designed for a curator applying for a single project grant to fund a large group exhibition with 16 artists, including several new commissions. While this budget represents a single institution, applicants have the option to partner with other institutions (for example, on co-commissions) and submit a joint application for funding within the single project category.</p> | | |

| SINGLE PROJECT: Solo Exhibition with Tour | | |
|--|--------------------|---|
| Expenses | | |
| Direct costs | | |
| Personnel, honoraria, and support | | |
| Curator | \$20,000.00 | Full-time equivalent for the duration of the project |
| Exhibition manager | \$15,000.00 | Part-time support for planning and coordination |
| Education manager | \$10,000.00 | Part-time support for public programs and educational outreach |
| Artist | \$10,000.00 | Standard for solo artist per W.A.G.E. guidelines for an institution with a TAOE of \$5 million |
| Program participants | \$5,000.00 | 8 participants with honoraria of \$625 each |
| Community partners | \$4,000.00 | 2 partners with engagement fees of \$2,000 each |
| Curatorial fellows | \$7,500.00 | Stipend for one 3-month fellow for production and program assistance |
| Subtotal | \$71,500.00 | |
| Production and registration | | |
| A/V equipment | \$9,000.00 | Projectors and players for media works |
| Display furniture fabrication | \$7,500.00 | Custom pedestals and vitrines |
| Graphics & didactics | \$4,000.00 | Design and printing of wall text and labels |
| Conservation | \$25,000.00 | Includes fees for contract conservator labor, plus costs for materials |
| Installation/de-installation labor | \$35,000.00 | 7 people for 10 days of installation and deinstallation |
| Installation materials | \$10,000.00 | General installation materials including paint, signage materials, hardware, etc. |
| Crating and packing | \$30,000.00 | New crating for domestic & international touring venues |
| Crate storage | \$10,000.00 | To accommodate schedules for touring partners |
| Shipping | \$50,000.00 | Roundtrip shipping |
| Loan costs | \$2,000.00 | Fees and miscellaneous material costs |
| Environmental allowance | \$3,000.00 | Costs for planning and executing responsible end-of-life handling for all exhibition materials |
| Subtotal | \$65,000.00 | |
| Travel | | |
| Artist | \$7,000.00 | Domestic airfare, ground transportation, lodging, and per diem for one 3-day site visit and a 10-day installation period |
| Program participants | \$6,000.00 | Domestic airfare, ground transportation, lodging, and per diem for 4 program participants for 2 days |
| Exhibition staff | \$8,000.00 | Domestic airfare, ground transportation, lodging, and per diem for two studio visit trips for curator (2 days each) and one studio visit for registrar (3 days) |
| Subtotal | \$21,000.00 | |
| Fees for documentation and publication | | |
| Installation photography | \$3,000.00 | Documentation of exhibition for publication, website, social media, and archive |
| Object photography and archival scanning | \$6,000.00 | Photography and scanning of archival material, artworks, and ephemera for publication |
| Catalogue essays | \$5,000.00 | 2 at \$2,500 each |
| Image permissions | \$1,500.00 | Rights to publish images included in essays |
| Book design | \$15,000.00 | |
| Editing | \$4,000.00 | Copy-editing and proofreading |
| Printing | \$20,000.00 | Printing and proofing of book (\$10K covered by partner venues) |
| Subtotal | \$54,500.00 | |
| Marketing and communication | | |
| Advertising | \$8,000.00 | Print and radio campaigns |
| Wall text | \$4,000.00 | Printing and material |
| Printed materials | \$3,000.00 | Printing and material |
| Subtotal | \$15,000.00 | |

| SINGLE PROJECT: Solo Exhibition with Tour | | |
|---|---------------------|---|
| Direct costs subtotal | \$227,000.00 | |
| Teiger request (70% of grant) | \$105,000.00 | |
| Overhead and/or indirect costs | | |
| Other administration and staffing costs | | |
| General overhead | \$95,000.00 | Includes non-project staff salaries, office supplies, facility costs (rent, utilities, insurance, maintenance), tech and communication expenses, and indirect operating costs (e.g., legal, accounting) |
| Exhibition opening | \$3,000.00 | Food, drink & staffing |
| Event staff | \$500.00 | 2 support staff for 2 public programs |
| Security | \$20,000.00 | For exhibition run, plus additional security for public programs |
| Contingency | \$10,000.00 | |
| Subtotal (direct + overhead and/or indirect costs) | \$128,500.00 | |
| Teiger Request (up to 30% of grant can fund overhead and/or indirect costs costs) | \$45,000.00 | |
| Total expenses | \$355,500.00 | |
| Revenue | | |
| Source | Amount | Status |
| Teiger Foundation | \$150,000.00 | Request |
| Foundation A | \$50,000.00 | Confirmed |
| Foundation B | \$20,000.00 | Confirmed |
| Individual contributions | \$40,000.00 | Confirmed |
| Venue A | \$25,000.00 | Confirmed |
| Venue B | \$25,000.00 | Pending |
| Venue C | \$25,000.00 | Pending |
| Projected publication sales | \$5,000.00 | Pending |
| Annual benefit | \$15,000.00 | 15% of annual benefit income |
| Total revenue | \$355,000.00 | |
| Surplus/deficit | -\$500.00 | |
| This sample budget is designed for a curator applying for a single project grant to fund a retrospective exhibition which will then tour. | | |

SINGLE PROJECT: Co-commission of new work with shared and individual costs

| Expenses | Lead applicant organization | Partner organization | Total | Notes |
|---|-----------------------------|----------------------|---------------------|---|
| Direct costs | | | | |
| Personnel and support | | | | |
| Curator (Lead institution) | \$20,000.00 | — | \$20,000.00 | |
| Curator (Partner institution) | — | \$15,000.00 | \$15,000.00 | |
| Project manager | \$15,000.00 | \$10,000 | \$25,000.00 | |
| Registrar | \$7,500.00 | \$5,000 | \$12,500.00 | |
| Curatorial Assistant | \$5,000.00 | \$5,000 | \$10,000.00 | |
| Production Manager | \$12,000.00 | \$10,000 | \$22,000.00 | |
| Education & Outreach Coordinator | \$6,000.00 | \$4,000 | \$10,000.00 | |
| Installation Crew Lead | \$8,000.00 | \$4,000.00 | \$12,000.00 | |
| Graphic Designer | \$5,000.00 | \$3,000.00 | \$8,000.00 | |
| Subtotal | | | \$134,500.00 | |
| Honoraria and fees | | | | |
| Artist | \$4,000.00 | \$4,000.00 | | Standard for solo artist per W.A.G.E. guidelines for institutions with a TAOE of \$2 million |
| Studio | \$10,000.00 | \$10,000.00 | | Materials and labor, including contract support for project development & production |
| Subtotal | | | \$28,000.00 | |
| Travel and lodging | | | | |
| Artist | \$6,000.00 | \$6,000.00 | | Assumes international airfare, ground transportation, lodging, and per diem for one 4-day site visit and an 18-day production and installation period |
| Artist assistants | \$7,500.00 | \$7,500.00 | | Assumes international airfare, ground transportation, lodging, and per diem for one 4-day site visit and an 18-day production and installation period for two assistants |
| Visa and other travel costs | \$3,000.00 | \$3,000.00 | | |
| Subtotal | | | \$33,000.00 | |
| Production and registration | | | | |
| Fabrication | \$15,000.00 | \$15,000.00 | | |
| Graphics & didactics | \$3,000.00 | \$2,500.00 | | Design and printing of wall text and labels |
| Installation materials | \$15,000.00 | \$10,000.00 | | General installation materials including paint, signage materials, hardware, etc. |
| Crating and packing | \$15,000.00 | \$15,000.00 | | New crating for return shipping |
| Shipping | \$12,500.00 | \$12,500.00 | | Consolidated international shipping |
| Installation/de-installation labor | \$40,000.00 | \$25,000.00 | | 10 people for 8 days of installation and deinstallation |
| Environmental allowance | \$10,000.00 | \$7,500.00 | | Costs for responsible end-of-life handling for all exhibition materials |
| Subtotal | | | \$198,000.00 | |
| Documentation, marketing and communication | | | | |
| Installation photography | \$3,000.00 | \$1,500.00 | | Documentation of exhibition for website, marketing, social media, and archive |
| Printed materials | \$1,500.00 | \$2,500.00 | | Printing and material |
| Public relations and marketing | \$10,000.00 | \$2,500.00 | | Engage a PR firm; social media campaigns |
| Subtotal | | | \$21,000.00 | |
| Other | | | | |
| Exhibition opening | \$5,000.00 | \$3,000.00 | | Food, drink & staffing |
| Security | \$20,000.00 | \$15,000.00 | | Additional personnel for exhibition run |
| Subtotal | | | \$43,000.00 | |
| Total direct costs | | | \$457,500.00 | |
| Overhead and/or indirect costs | | | | |
| General overhead | \$65,000.00 | \$45,000.00 | \$110,000.00 | Includes non-project staff salaries, office supplies, facility costs (rent, utilities, insurance, maintenance), tech and communication expenses, and indirect operating costs (e.g., legal, accounting) |
| Contingency | | | \$22,875.00 | Calculated at 5% |
| Subtotal (direct + overhead and/or indirect costs) | | | \$132,875.00 | |
| Total expenses | | | \$590,375.00 | |
| Revenue | | | | |
| Source | Amount | Amount | Status | |
| Teiger Foundation | \$50,000.00 | \$100,000.00 | Requested | |
| Corporate | \$35,000.00 | \$20,000.00 | Committed | |
| Individual contributions | \$40,000.00 | \$25,000.00 | Committed | |
| Foundation A | \$75,000.00 | \$75,000.00 | Committed | |
| Foundation B | \$0.00 | \$25,000.00 | Committed | |
| Foundation C | \$25,000.00 | \$0.00 | Committed | |
| Annual benefit | \$30,000.00 | \$25,000.00 | Requested | Percentage of annual benefit income |
| Space rental | \$15,000.00 | \$45,000.00 | Requested | Percentage of annual space rental income |
| Total revenue | \$270,000.00 | \$315,000.00 | \$585,000.00 | |

SINGLE PROJECT: Co-commission of new work with shared and individual costs

| | | | | |
|---|--|--|--------------------|--|
| Surplus/deficit | | | -\$5,375.00 | |
| This sample budget is designed for two curators from distinct institutions seeking funding for a solo exhibition with a major commission that will be presented at both venues. | | | | |

Operating budget: Small organization under \$3.5 million

| Operating budget: Small organization under \$3.5 million | | | |
|---|-----------------------|-----------------------|-----------------------|
| Programming expenses | | | |
| Commissions | \$517,782.00 | \$550,000.00 | \$575,000.00 |
| Events | \$156,000.00 | \$170,000.00 | \$185,000.00 |
| Publications | \$122,000.00 | \$122,000.00 | \$122,000.00 |
| Virtual programs | \$20,000.00 | \$40,000.00 | \$50,000.00 |
| Exhibitions | \$26,500.00 | \$30,000.00 | \$35,000.00 |
| Archive | \$60,000.00 | \$0.00 | \$0.00 |
| Marketing | \$107,080.00 | \$77,200.00 | \$107,080.00 |
| Total programming | \$1,009,362.00 | \$989,200.00 | \$1,074,080.00 |
| Personnel expenses | | | |
| Full-time salaries | \$737,924.00 | \$760,062.00 | \$782,864.00 |
| Hourly wages | \$35,000.00 | \$35,000.00 | \$35,000.00 |
| Payroll taxes & fringe benefits | \$162,588.00 | \$167,214.00 | \$172,230.00 |
| Total personnel | \$935,512.00 | \$962,275.00 | \$990,094.00 |
| Operating expenses | | | |
| Development: general | \$35,036.00 | \$37,839.00 | \$40,866.00 |
| Development: gala & special event expenses | \$140,000.00 | \$147,000.00 | \$154,350.00 |
| Administration | \$194,960.00 | \$200,809.00 | \$206,833.00 |
| Facilities | \$199,626.00 | \$205,615.00 | \$211,783.00 |
| Total operating | \$569,622.00 | \$591,262.00 | \$613,832.00 |
| TOTAL EXPENSES | \$2,514,496.00 | \$2,542,738.00 | \$2,678,006.00 |
| Contributed Income | | | |
| | PAST FY | CURRENT FY | FUTURE FY |
| Federal government | \$40,000.00 | \$40,000.00 | \$40,000.00 |
| State government | \$80,000.00 | \$80,000.00 | \$80,000.00 |
| Local government | \$149,700.00 | \$149,700.00 | \$149,700.00 |
| Foundations | \$1,029,000.00 | \$1,141,000.00 | \$1,261,000.00 |
| Corporations | \$30,000.00 | \$50,000.00 | \$70,000.00 |
| Individuals | \$190,000.00 | \$210,000.00 | \$230,000.00 |
| Board of director dues | \$100,000.00 | \$115,000.00 | \$115,000.00 |
| Gala (including auction) | \$350,000.00 | \$400,000.00 | \$425,000.00 |
| In-kind | \$0.00 | \$0.00 | \$0.00 |
| Funds released from restrictions | \$110,000.00 | \$50,000.00 | \$0.00 |
| Total Contributed | \$2,078,700.00 | \$2,235,700.00 | \$2,370,700.00 |
| Earned Income | | | |
| Box office / co production fees | \$70,000.00 | \$70,000.00 | \$70,000.00 |
| Space rental / equipment rental | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| Art auction | \$350,000.00 | \$250,000.00 | \$250,000.00 |
| Merchandise/sponsorship/product fees | \$1,000.00 | \$2,000.00 | \$2,000.00 |
| Publication sales | \$0.00 | \$0.00 | \$0.00 |
| Total Earned | \$441,000.00 | \$352,000.00 | \$352,000.00 |

Operating budget: Small organization under \$3.5 million

| | | | |
|---------------------|-----------------------|-----------------------|-----------------------|
| | | | |
| TOTAL INCOME | \$2,519,700.00 | \$2,587,700.00 | \$2,722,700.00 |
| | | | |
| Income/Loss | \$5,204.00 | \$44,962.00 | \$44,694.00 |
| | | | |

Budget note for Teiger Foundation: Two significant funding partners are concluding their support in 2024 – Foundation A (\$100,000), which is ending its specific regional program, and Foundation B (\$250,000), which mandates at least a one-year hiatus. We anticipate that Foundation B will resume its support in FY25, albeit at a reduced annual rate. We're actively engaging with our current funding partners to increase support and are in the process of identifying new potential funders to cover expenses in FY24 and FY25.

We recognize that each small organization operates differently, and that your operating budget may differ significantly from this sample. Note that applicants should submit operating budgets for the past, current, and upcoming fiscal years. Please refrain from submitting profit/loss statements or balance sheets. You are also welcome to include budget notes, similar to the example provided above, to offer further insight into your past and projected finances.

| Operating budget: university gallery or museum | | | |
|---|-----------------------|-----------------------|-----------------------|
| EXPENSES | PAST FY | CURRENT FY | FUTURE FY |
| Programming | | | |
| Exhibitions | \$445,000.00 | \$440,000.00 | \$550,000.00 |
| Traveling Exhibitions | \$40,000.00 | \$51,000.00 | \$51,000.00 |
| Marketing and Public Relations | \$150,000.00 | \$120,000.00 | \$12,000.00 |
| Engagement Programs | \$60,000.00 | \$72,000.00 | \$75,000.00 |
| Security | \$45,000.00 | \$50,000.00 | \$50,000.00 |
| Programming Expense Subtotal | \$740,000.00 | \$733,000.00 | \$738,000.00 |
| Administrative | | | |
| Personnel Costs (including fringe) | \$1,895,124.00 | \$1,989,880.00 | \$2,089,374.00 |
| Building & Maintenance | \$1,024,000.00 | \$1,010,000.00 | \$1,010,000.00 |
| Bldg Improvements/COVID-related | \$195,000.00 | \$22,000.00 | \$77,000.00 |
| Administrative (travel, phone, postage, supplies) | \$189,000.00 | \$190,000.00 | \$210,000.00 |
| Funds available for Strategic Initiatives/Strategic Vision Plan | \$60,000.00 | \$60,000.00 | \$60,000.00 |
| Development and Annual Benefit Costs | \$95,000.00 | \$113,500.00 | \$113,500.00 |
| Administrative Expense Subtotal | \$3,458,124.00 | \$3,385,380.00 | \$3,559,874.00 |
| | | | |
| TOTAL EXPENSE: | \$4,198,124.00 | \$4,118,380.00 | \$4,297,874.00 |
| | | | |
| REVENUE | PAST FY | CURRENT FY | FUTURE FY |
| Publications Sales | \$23,000.00 | \$30,000.00 | \$30,000.00 |
| Editions/Merchandise Sales/Prints | \$3,000.00 | \$5,000.00 | \$5,000.00 |
| Space Rentals from Outside Organizations | \$4,000.00 | \$6,000.00 | \$6,000.00 |
| Travel Fees (Touring Exhibition Fees) | \$45,000.00 | \$30,000.00 | \$35,000.00 |
| Earned Income Subtotal | \$75,000.00 | \$71,000.00 | \$76,000.00 |
| Contributed Income | | | |
| Individual Contributions | \$75,000.00 | \$100,000.00 | \$125,000.00 |
| Membership | \$1,730.00 | \$2,000.00 | \$2,000.00 |
| Annual Benefit | \$200,000.00 | \$250,000.00 | \$250,000.00 |
| Corporate | \$150,000.00 | \$150,000.00 | \$200,000.00 |
| Grants: Foundations * Restricted & Unrestricted | \$451,807.00 | \$177,500.00 | \$234,319.00 |
| Grants: State/Government * Restricted & Unrestricted | \$13,000.00 | \$23,000.00 | \$23,000.00 |
| Contributed Gift Subtotal | \$891,537.00 | \$702,500.00 | \$834,319.00 |
| Interest Income - General Endowment | \$1,856,650.00 | \$2,024,000.00 | \$2,024,000.00 |
| Endowment Subtotal | \$1,856,650.00 | \$2,024,000.00 | \$2,024,000.00 |
| University Contributed Income | \$261,000.00 | \$276,000.00 | \$276,000.00 |
| University Building & Maintenance | \$996,000.00 | \$983,000.00 | \$983,000.00 |
| Other University Contributions - Transfers In/Out | \$110,752.00 | \$78,000.00 | \$78,000.00 |
| Contributed University Subtotal | \$1,367,752.00 | \$1,337,000.00 | \$1,337,000.00 |
| TOTAL REVENUE : | \$4,190,939.00 | \$4,134,500.00 | \$4,271,319.00 |
| | | | |
| Surplus/deficit | -\$7,185.00 | \$16,120.00 | |

Operating budget: university gallery or museum

| | | | |
|--|--|--|--|
| | | | |
| | | | |
| We recognize that each university gallery or museum operates differently, and that your operating budget may differ significantly from this sample. Note that applicants should submit the operating budget for their gallery or museum only, not one for their entire university. | | | |